

Caution: DRAFT FORM

This is an advance proof copy of an IRS tax form. It is subject to change and OMB approval before it is officially released. You can check the scheduled release date on our web site (www.irs.ustreas.gov).

If you have any comments on this draft form, you can submit them to us on our web site. Include the word DRAFT in your response. You may make comments anonymously, or you may include your name and e-mail address or phone number. We will be unable to respond to all comments due to the high volume we receive. However, we will carefully consider each suggestion. So that we can properly consider your comments, please send them to us within 30 days from the date the draft was posted.

Excerpt From 1040A Instructions

Alternative Minimum Tax. If **both 1 and 2** apply to you, use the worksheet below to see if you owe this tax and, if you do, the amount to include on line 26.

1. The amount on Form 1040A, line 24 is: \$16,800 or more if single, married filing jointly, or qualifying widow(er); \$11,200 or more if head of household; \$8,400 or more if married filing separately.
2. The amount on Form 1040A, line 20, plus any tax-exempt interest on Form 1040A, line 8b, is more than: \$33,750 if single or head of household; \$45,000 if married filing jointly or qualifying widow(er); \$22,500 if married filing separately.





If filing for a child under age 14, add the amount on Form 1040A, line 20, to the child's tax-exempt interest from private activity bonds issued after August 7, 1986. If that total is more than the total of \$5,200 plus the amount on Form 1040A, line 7, **do not** file this form. Instead, file Form 1040 for the child. Use **Form 6251** to see if the child owes this tax.

Alternative Minimum Tax Worksheet

Keep for Your Records



Before you begin: ✓ Figure the tax you would enter on Form 1040A, line 26, if you do not owe this tax.

1. Enter the amount from Form 1040A, line 20, plus any tax-exempt interest from private activity bonds issued after August 7, 1986 1. _____
2. Enter the amount shown below for your filing status.
 - Single or head of household—\$33,750
 - Married filing jointly or qualifying widow(er)—\$45,000
 - Married filing separately—\$22,500 } 2. _____
3. Is the amount on line 1 more than the amount on line 2?
☐ **No.**  You do not owe this tax.
☐ **Yes.** Subtract line 2 from line 1. 3. _____
4. Is your filing status married filing separately?
☐ **No.** Leave lines 5 and 6 blank; enter the amount from line 3 on line 7, and go to line 8.
☐ **Yes.** *Continue* 
5. Subtract \$75,000 from the amount on line 1. If zero or less, enter -0- here and on line 6, and go to line 7 5. _____
6. Multiply line 5 by 25% (.25) 6. _____
7. Add lines 3 and 6 7. _____
8. Multiply line 7 by 26% (.26) 8. _____
9. Did you use the **Capital Gain Tax Worksheet** on page 35 to figure the tax on the amount on Form 1040A, line 25?
☐ **No.** Leave lines 9 through 19 blank; enter the amount from line 8 on line 20 and go to line 21.
☐ **Yes.** Enter the amount from line 2 of that worksheet 9. _____
10. Subtract line 9 from line 7. If zero or less, enter -0- 10. _____
11. Multiply line 10 by 26% (.26) 11. _____
12. Enter the amount from line 7 of the **Capital Gain Tax Worksheet** on page 35. If line 7 is zero or blank, enter -0- on line 13 and go to line 15 12. _____
13. Enter the **smallest** of line 7, line 9, or line 12 of this worksheet 13. _____
14. Multiply line 13 by 10% (.10) 14. _____
15. Enter the **smaller** of line 7 or line 9 15. _____
16. Enter the amount from line 13 16. _____
17. Subtract line 16 from line 15 17. _____
18. Multiply line 17 by 20% (.20) 18. _____
19. Add lines 11, 14, and 18 19. _____
20. Enter the **smaller** of line 8 or line 19 20. _____
21. Enter the amount you would enter on Form 1040A, line 26, if you do not owe this tax 21. _____
22. **Alternative minimum tax.** Is the amount on line 20 more than the amount on line 21?
☐ **No.** You do not owe this tax.
☐ **Yes.** Subtract line 21 from line 20. Also include this amount in the total on Form 1040A, line 26. Enter "AMT" and show the amount in the space to the left of line 26 22. _____